

	SUPERVISORY BOARD	No. 37771/1-7-1
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OPINION

of the Supervisory Board of Sparkasse Bank AD Skopje for the Consolidated Annual Report for 2023

The data presented in the Consolidated Annual Report of Sparkasse Bank AD Skopje for 2023 represent realistic indicator for the macroeconomic and market conditions, global economic situation, the disturbed functioning of the markets and the restricted credit policy on one side, but also the efforts of the managing bodies and the Group's employees on the other side in direction of accomplishment of the strategic goals and planned activities for 2023. The consolidation includes the activities of Sparkasse Bank AD Skopje, Sparkasse Leasing DOO Skopje and the Special Purpose Vehicle S AMC 1 DOOEL Skopje – legal entity with predominant business activity purchases and sales of own real estate.

The Consolidated Annual Report displays an overall picture of the Group's activities in 2023, as well as of the achieved financial results.

The Consolidated Annual Report presents risk management, compliance with the supervisory standards, financial activities, operating of the Group's bodies, human resources management, marketing activities as a support of the strategy for development and creation of corporative image and development of information technology.

The Consolidated Annual Report systematically presents the achievements by separate banking activities in terms of basic financial operations, as well as the rest of the activities that contribute to successful operating, adequate management of the Group and compliance with the overall legislation.

According to the Supervisory Board opinion, the Consolidated Annual Report presents fairly and realistic picture for the Group's operation during 2023.

In accordance with Article 89 paragraph 3 point 25 of the Banking Law, the Supervisory Board of the Bank submits this written opinion on the aforementioned Consolidated Annual Report to the Shareholders Assembly.

**SPARKASSE BANK AD SKOPJE
SUPERVISORY BOARD**

President
Georg Bucher